

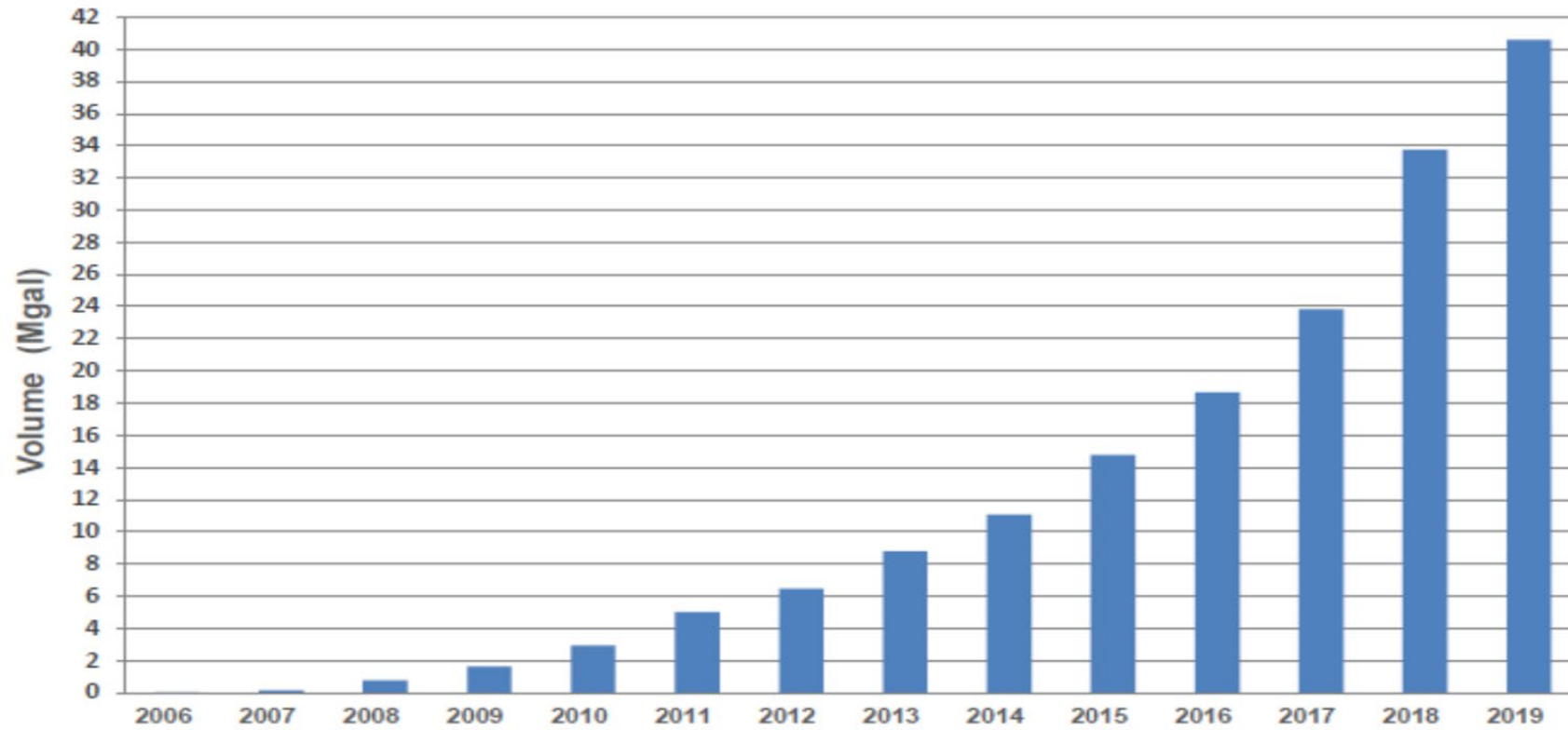
Credit Makers and Credit Takers

RON LAMBERTY
ACE ANNUAL CONFERENCE
AUGUST 20, 2021



ACCELERATE

Annual E85 Volumes (Million Gallons)

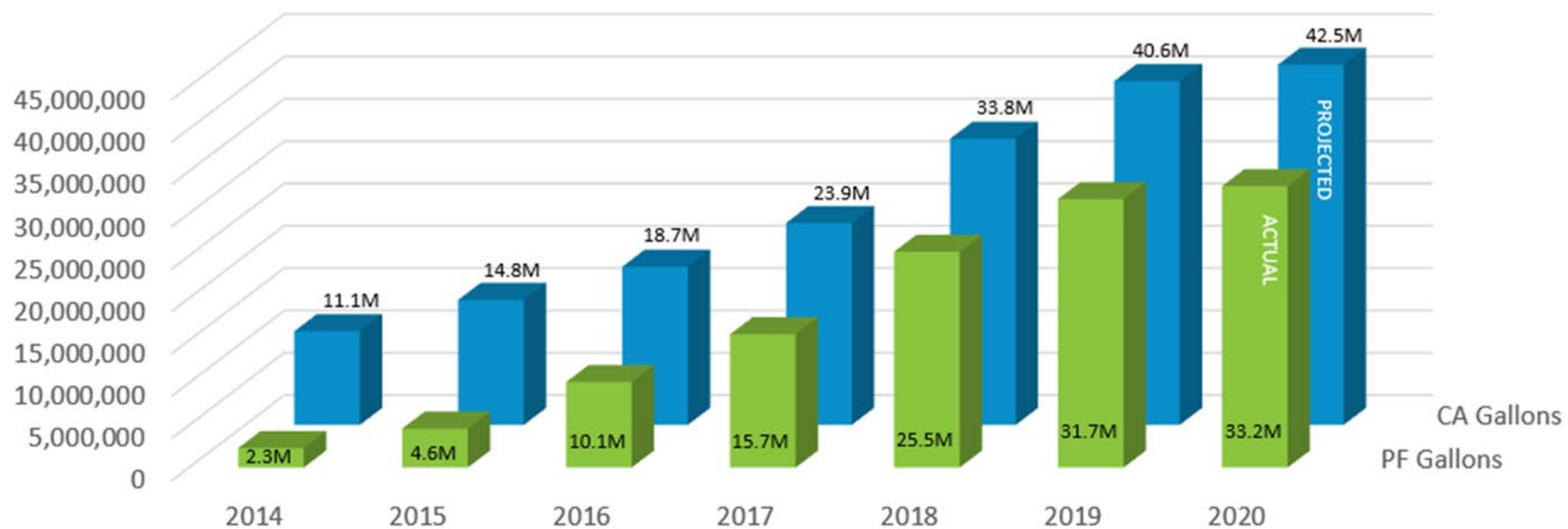


Last Updated 2/18/2020

This chart shows annual E85 volumes in California and is based on reported Test Program Exemption data.

Click [here](#) to download the Excel spreadsheet of this graph.

PEARSON FUELS vs CALIFORNIA E85 VOLUME



PEARSON FUELS
FEEL GOOD FUELING UP®

■ PF Gallons ■ CA Gallons

ACCELERATE

Product	Prices	E10	E85
E10 - rack	2.3394	2.3394	0.4445
Ethanol - E98	2.6470		2.1441
RENEWABLE DSL			
Product Cost		2.3394	2.5886
Fed Tax - Gas	0.1840	0.1840	0.1840
Fed Tax - Diesel	0.2430		
State Tax - Gas	0.5110	0.5110	0.0000
State Tax - Diesel	0.3890		
CA Sales tax	0.0550	0.0550	0.0550
RIN Value	-1.6700		-1.3527
CARB Credit	-0.0148	-0.1599	-0.1599
TOTAL COST		2.9296	1.3150

Product	Prices	E10	E85
E10 - rack	2.3394	2.3394	0.4445
Ethanol - E98	2.9420		2.3830
RENEWABLE DSL			
Product Cost		2.3394	2.8275
Fed Tax - Gas	0.1840	0.1840	0.1840
Fed Tax - Diesel	0.2430		
State Tax - Gas	0.5110	0.5110	0.0000
State Tax - Diesel	0.3890		
CA Sales tax	0.0550	0.0550	0.0550
RIN Value	-1.6700		-1.3527
CARB Credit	-0.0148	-0.1599	-0.3988
TOTAL COST		2.9296	1.3150

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Fed Tax - Diesel	0.2430		
State Tax - Gas	0.5110	0.5110	0.0000
State Tax - Diesel	0.3890		
CA Sales tax	0.0550	0.0550	0.0550
RIN Value	-1.6700		-1.2851
CARB Credit	-0.0148	-0.1599	-0.3500
TOTAL COST		2.9296	1.4314